

Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

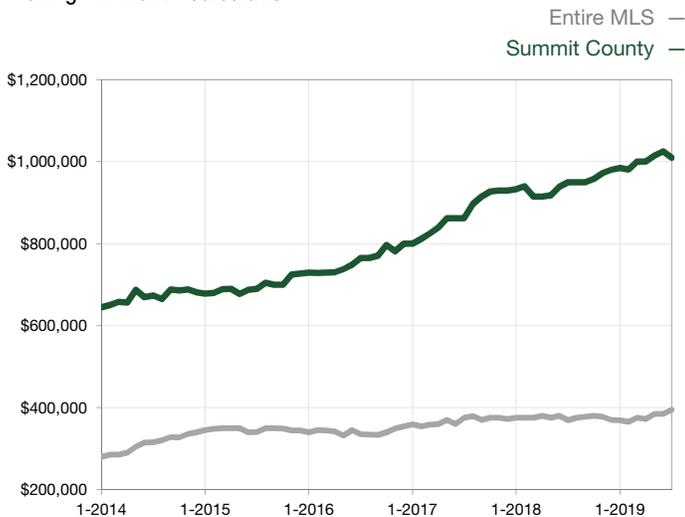
Single Family	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Key Metrics						
New Listings	97	133	+ 37.1%	543	528	- 2.8%
Sold Listings	56	46	- 17.9%	293	243	- 17.1%
Median Sales Price*	\$1,037,500	\$973,750	- 6.1%	\$970,000	\$1,010,000	+ 4.1%
Average Sales Price*	\$1,341,361	\$1,119,148	- 16.6%	\$1,162,843	\$1,340,207	+ 15.3%
Percent of List Price Received*	96.9%	98.2%	+ 1.3%	97.5%	97.3%	- 0.2%
Days on Market Until Sale	53	74	+ 39.6%	86	84	- 2.3%
Inventory of Homes for Sale	387	308	- 20.4%	--	--	--
Months Supply of Inventory	7.6	7.1	- 6.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Key Metrics						
New Listings	154	225	+ 46.1%	994	1,222	+ 22.9%
Sold Listings	130	122	- 6.2%	666	638	- 4.2%
Median Sales Price*	\$489,500	\$532,500	+ 8.8%	\$475,000	\$503,500	+ 6.0%
Average Sales Price*	\$586,301	\$629,429	+ 7.4%	\$545,634	\$570,047	+ 4.5%
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	98.4%	98.2%	- 0.2%
Days on Market Until Sale	40	43	+ 7.5%	49	58	+ 18.4%
Inventory of Homes for Sale	638	639	+ 0.2%	--	--	--
Months Supply of Inventory	5.6	6.0	+ 7.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

