

# Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

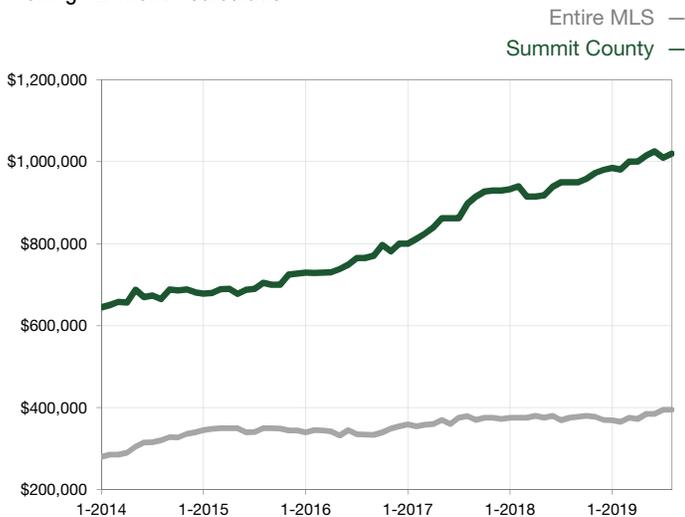
Single Family	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	89	85	- 4.5%	632	614	- 2.8%
Sold Listings	70	76	+ 8.6%	363	322	- 11.3%
Median Sales Price*	\$1,012,500	<b>\$1,136,000</b>	+ 12.2%	\$982,514	<b>\$1,025,000</b>	+ 4.3%
Average Sales Price*	\$1,231,551	<b>\$1,409,573</b>	+ 14.5%	\$1,176,093	<b>\$1,353,748</b>	+ 15.1%
Percent of List Price Received*	97.5%	<b>97.2%</b>	- 0.3%	97.5%	<b>97.2%</b>	- 0.3%
Days on Market Until Sale	54	<b>59</b>	+ 9.3%	80	<b>78</b>	- 2.5%
Inventory of Homes for Sale	373	<b>301</b>	- 19.3%	--	--	--
Months Supply of Inventory	7.3	<b>6.9</b>	- 5.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	187	194	+ 3.7%	1,181	1,416	+ 19.9%
Sold Listings	149	152	+ 2.0%	815	791	- 2.9%
Median Sales Price*	\$485,000	<b>\$527,450</b>	+ 8.8%	\$475,000	<b>\$507,000</b>	+ 6.7%
Average Sales Price*	\$612,200	<b>\$592,933</b>	- 3.1%	\$557,819	<b>\$574,481</b>	+ 3.0%
Percent of List Price Received*	98.1%	<b>97.7%</b>	- 0.4%	98.4%	<b>98.1%</b>	- 0.3%
Days on Market Until Sale	49	<b>67</b>	+ 36.7%	49	<b>60</b>	+ 22.4%
Inventory of Homes for Sale	653	<b>646</b>	- 1.1%	--	--	--
Months Supply of Inventory	5.8	<b>6.0</b>	+ 3.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

