

# Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

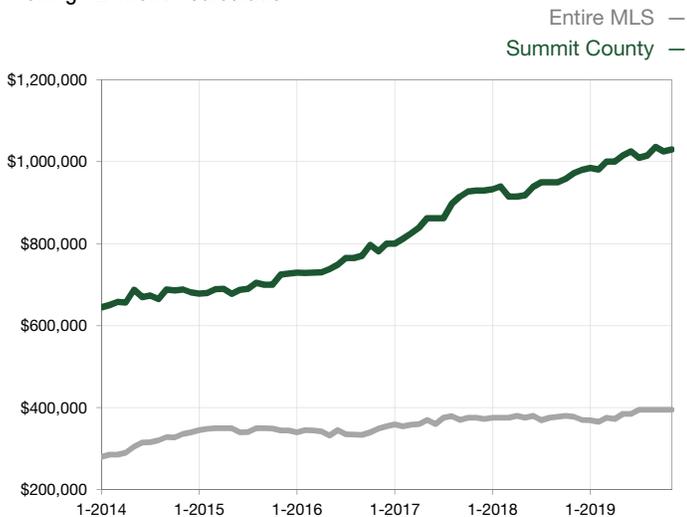
Single Family	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	34	25	- 26.5%	769	724	- 5.9%
Sold Listings	45	51	+ 13.3%	526	483	- 8.2%
Median Sales Price*	\$979,500	<b>\$1,089,000</b>	+ 11.2%	\$979,750	<b>\$1,030,000</b>	+ 5.1%
Average Sales Price*	\$1,178,115	<b>\$1,393,100</b>	+ 18.2%	\$1,176,000	<b>\$1,328,226</b>	+ 12.9%
Percent of List Price Received*	96.5%	<b>95.9%</b>	- 0.6%	97.2%	<b>97.0%</b>	- 0.2%
Days on Market Until Sale	79	95	+ 20.3%	77	79	+ 2.6%
Inventory of Homes for Sale	267	186	- 30.3%	--	--	--
Months Supply of Inventory	5.6	4.3	- 23.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	90	78	- 13.3%	1,555	1,802	+ 15.9%
Sold Listings	112	126	+ 12.5%	1,225	1,200	- 2.0%
Median Sales Price*	\$445,500	<b>\$520,000</b>	+ 16.7%	\$471,350	<b>\$509,000</b>	+ 8.0%
Average Sales Price*	\$588,500	<b>\$549,442</b>	- 6.6%	\$554,218	<b>\$573,309</b>	+ 3.4%
Percent of List Price Received*	97.7%	<b>96.9%</b>	- 0.8%	98.2%	<b>97.9%</b>	- 0.3%
Days on Market Until Sale	74	91	+ 23.0%	53	62	+ 17.0%
Inventory of Homes for Sale	507	498	- 1.8%	--	--	--
Months Supply of Inventory	4.6	4.6	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

