

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

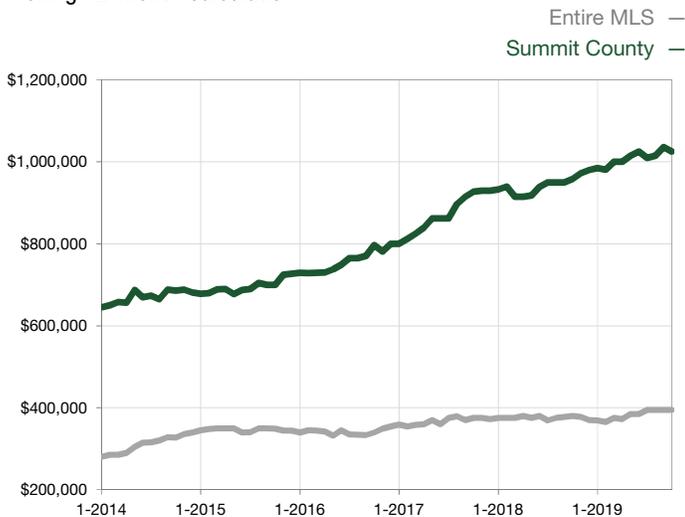
Single Family Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	44	39	- 11.4%	735	699	- 4.9%
Sold Listings	57	54	- 5.3%	481	430	- 10.6%
Median Sales Price*	\$1,220,000	<b>\$912,500</b>	- 25.2%	\$980,000	<b>\$1,025,000</b>	+ 4.6%
Average Sales Price*	\$1,307,539	<b>\$1,040,198</b>	- 20.4%	\$1,175,803	<b>\$1,320,747</b>	+ 12.3%
Percent of List Price Received*	96.1%	<b>96.8%</b>	+ 0.7%	97.3%	<b>97.1%</b>	- 0.2%
Days on Market Until Sale	91	<b>76</b>	- 16.5%	77	<b>77</b>	0.0%
Inventory of Homes for Sale	308	<b>231</b>	- 25.0%	--	--	--
Months Supply of Inventory	6.3	<b>5.4</b>	- 14.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	160	116	- 27.5%	1,465	1,724	+ 17.7%
Sold Listings	159	151	- 5.0%	1,113	1,071	- 3.8%
Median Sales Price*	\$495,000	<b>\$475,000</b>	- 4.0%	\$475,000	<b>\$507,750</b>	+ 6.9%
Average Sales Price*	\$556,578	<b>\$579,010</b>	+ 4.0%	\$550,827	<b>\$575,780</b>	+ 4.5%
Percent of List Price Received*	98.0%	<b>97.8%</b>	- 0.2%	98.3%	<b>98.0%</b>	- 0.3%
Days on Market Until Sale	60	<b>53</b>	- 11.7%	50	<b>59</b>	+ 18.0%
Inventory of Homes for Sale	567	<b>580</b>	+ 2.3%	--	--	--
Months Supply of Inventory	5.1	<b>5.5</b>	+ 7.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

